

Terms and Conditions for the Advance Salary Service

- 1- I undertake to transfer my salary to the bank for the duration of benefitting from this service.
- 2- I shall bear the commission of the advance salary service in the amount of (2 JD) in case the value of the ceiling granted is (50-100 JD), (3 JD) in case the value of the ceiling granted is (101-500 JD) and (4 JD) in case the value of the ceiling granted is more than 500 JD, and the bank has the right to amend its commissions and segments at any time.
- 3- I authorize the bank to repay the full amount utilized during the month from my salary transferred to the Bank, and to do so upon receipt of the salary or at the end of the month, whichever occurs first.
- 4- I authorize the bank to cancel the advance salary service in case where I do not use the service within a period of three months from the date of approval to grant me the service.
- 5- I acknowledge that I am aware that the maximum age of the customer to benefit from this service is 75 years, and in the event where I exceed this age limit, the bank will cancel the service immediately.
- 6- I authorize the Housing Bank to pay any amounts utilized during any month, either in cash or from any of my accounts held with the bank or from any of my dues, without the need to submit any special declaration therefore.
- 7- In the event of not receiving my salary for any reason, then I agree that the bank will charge the monthly commission according to the same mechanism until full payment, with retaining the right of the bank to take all measures it deems appropriate for repayment.
- 8- In the event that the bank resorts to the judicial authorities to claim the balance, then I agree to apply an interest rate of (9%) to the debit balance to be calculated from the maturity date until full repayment.
- 9- Benefitting from this service shall remain as long as the bank's instructions allow thereof, and the bank shall have the right with its own discretion to stop this service at any time it elects without having to provide the reasons and without bearing any legal responsibility.
- 10- I acknowledge that the books, registers and records of the bank shall be considered a conclusive evidence for the validity of the amounts credited to the account and the services, expenses and commissions added to it, and I also acknowledge that they are final, correct and a sufficient and legal evidence to prove this debt and that I shall have no right to object thereon after the passage of (51) days from Account statement date.
- 11- I undertake to inform the bank in the event that my current work with my current employer is terminated for any reason or in case of changing my residence address, immediately or when this happens.
- 12- The bank shall have the right, without the need for any prior notification, to reduce the ceiling of these facilities and in accordance with the salary actually received by the bank or for any other reason the bank deems appropriate.
- 13- We authorize the Housing Bank for Trade and Finance to inquire about any credit information belong to us (in our capacity as debtors and/or guarantors) whether from within the Bank, the Central Bank of Jordan, the Association of Banks, other banks, any financial institutions or from any other External entity licensed by the Central Bank of Jordan, in order to verify the information that has been declared by me, as well as to inquire about any other additional information that helps the Bank in the approval decision-making process, and the Bank's management shall have the freedom to approve or not without providing the reasons, save for the information contained in the customer's credit report that are related to his/her failure to fulfill his/her obligation and leads to the rejection of granting him/her the credit.
- 14- In the event of any complaint related to this contract, the customer shall have the right to submit these complaints to the Customer Complaints Unit at the Bank's General Administration, which will handle customer complaints as announced at the bank's branches, and the bank will then investigate the complaint and verify its validity within a maximum period of time (thirty days) from the date of filing the complaint.