

Interest Rates and Fees for Retail and Corporate Loans

Interest Rates on Personal Loans, Housing Loans and Auto Loans Personal Loans

Loan Type	Customer Segment	Nominal Interest Rate (Overnight interbank+Spread)
Personal Loans	Employees of public sector & accredited companies with salary of JOD 500 or above	9.50 %
	Employees of public sector & accredited companies with salary less than JOD 500	10.50 %
	Employees of non-accredited company	11 %
	Cash to cash Loans	
	Self-employed customers	
Non-Resident Mortgage Loans	Salaried	9.50 %
	Self-employed	10 %

Housing Loans

1. The Transformer Salaried customer

Loan Type	Segment	Loan to Value	Nominal Interest Rate (Overnight interbank + Spread)
Housing Loans	Salary Transferred 1,000 & above	less than 80%	6.99%
		from 80% -less than 90%	7.25%
		from 90% - less than 100%	7.5%
	Salary Transferred less than 1,000	less than 80%	7.25%
		from 80% - less than 90%	7.5%
		from 90% - less than 100%	7.75%

2. Self- employed and Expatriates

Loan Type	Segment	Loan to Value	Nominal Interest Rate (Overnight interbank + Spread)
Housing Loans	Monthly income 1,000 & above	less than 80%	8.25%
		from 80% - less than 90%	8.75%
	Monthly income less than 1,000	less than 80%	8.75%
		from 80% - less than 90%	9.25%

Auto Loans

Loan Type	Customer Segment	Interest Rate (Flat)
Auto Loans	Salaried	4.75%
	Non Salaried (All Other Customers Segments)	5.25%
	Expatriats and Foreigners	5.50%
	(50%-50%) Financing Loans	5%

Interest Rates and Fees on Small Business Loans

Loan Type	Nominal Interest Rate (Overnight interbank+Spread)
Overdraft	10.75 %
Promissory Note	10.75 %
Revolving Loan	10.75 %
Business Vehicles Loan	10.25 %
Business Loan	10.25 %
My Clinic Loan	10.25 %
Tourism Loan	7.75 %
Fixed Assets Loan	10.25 %
Declining Loans	10.75 %

1% commission is applied to all the loans above (for the first year) Except Tourism Loan and Fixed Assets Loan.

Interest Rates and Fees on Corporate Loans (Direct Credit Facilities)

Loan Type	Interest Rate	
	Minimum	Maximum
Prime Lending Rate	9.70%	9.70%
Tenor of 1 year	10.25 %	12.25 %
Tenor of 3 years or less	10.25 %	12.25 %
Tenor exceeding 3 years	10.25 %	12.25 %

1% annual commission is applied to all the loans above

Examples on Effective Annual Percentage rate (APR) calculation for personal loans

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
25,000	1	9.50 %	1%	2	11.16 %	2,635	10
25,000	2	9.50 %	1%	2	10.77 %	1,155	22
25,000	3	9.50 %	1%	2	10.62 %	851	34
25,000	4	9.50 %	1%	2	10.53 %	658	46
25,000	5	9.50 %	1%	2	10.48 %	546	58
25,000	6	9.50 %	1%	2	10.44 %	473	70
25,000	7	9.50 %	1%	2	10.41 %	421	82
25,000	8	9.50 %	1%	2	10.39 %	384	94
25,000	9	9.50 %	1%	2	10.37 %	355	106
25,000	10	9.50 %	1%	2	10.36 %	332	118

Examples on Effective Annual Percentage rate (APR) calculation for housing loans

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
100,000	1	6.99%	1%	2	8.22%	10,367	10
100,000	5	6.99%	1%	2	7.58%	2,049	58
100,000	10	6.99%	1%	2	7.48%	1,184	118
100,000	15	6.99%	1%	2	7.44%	913	178
100,000	20	6.99%	1%	2	7.43%	787	238
100,000	25	6.99%	1%	2	7.41%	717	298

Examples on Effective Annual Percentage rate (APR) calculation for auto loans offered to salaried customers

Loan Amount	Tenor (in years)	Nominal Interest Rate (Flat)	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
10,000	1	4.75%	1%	2	10.80 %	1,048	10
10,000	2	4.75%	1%	2	10.10 %	498	22
10,000	3	4.75%	1%	2	9.72 %	336	34
10,000	4	4.75%	1%	2	9.57 %	259	46
10,000	5	4.75%	1%	2	9.26 %	213	58
10,000	6	4.75%	1%	2	9.26 %	184	70
10,000	7	4.75%	1%	2	9.14 %	163	82
10,000	8	4.75%	1%	2	8.95 %	147	94
10,000	9	4.75%	1%	2	8.86 %	135	106
10,000	10	4.75%	1%	2	8.69 %	125	118

Examples on Effective Annual Percentage rate (APR) calculation for auto loans offered to self-employed customers

Loan Amount	Tenor (in years)	Nominal Interest Rate (Flat)	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
10,000	1	5.25%	1%	2	11.69 %	1,053	10
10,000	2	5.25%	1%	2	10.90 %	502	22
10,000	3	5.25%	1%	2	10.53 %	340	34
10,000	4	5.25%	1%	2	10.37 %	263	46
10,000	5	5.25%	1%	2	10.25 %	218	58
10,000	6	5.25%	1%	2	10.04 %	188	70
10,000	7	5.25%	1%	2	9.90 %	167	82
10,000	8	5.25%	1%	2	9.70 %	151	94
10,000	9	5.25%	1%	2	9.60 %	139	106
10,000	10	5.25%	1%	2	9.42 %	129	118

Examples on Effective Annual Percentage rate (APR) calculation for business loans

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
25,000	1	10.25%	1%	3	12.34 %	2,934	9
25,000	2	10.25%	1%	3	11.43 %	1,323	21
25,000	3	10.25%	1%	3	11.11 %	885	33
25,000	4	10.25%	1%	3	10.94 %	682	45
25,000	5	10.25%	1%	3	10.84 %	565	57

Examples on Effective Annual Percentage rate (APR) calculation for Fixed Assets Loans

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
25,000	1	10.25%	0%	3	10.43 %	2,934	9
25,000	2	10.25%	0%	3	10.42 %	1,323	21
25,000	3	10.25%	0%	3	10.42 %	885	33
25,000	4	10.25%	0%	3	10.42 %	682	45
25,000	5	10.25%	0%	3	10.41 %	565	57
25,000	6	10.25%	0%	3	10.41 %	489	69
25,000	7	10.25%	0%	3	10.40 %	436	81

Examples on Effective Annual Percentage rate (APR) calculation for My Clinic loans

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
50,000	1	10.25%	1%	3	12.25 %	5,868	9
50,000	2	10.25%	1%	3	11.34 %	2,646	21
50,000	3	10.25%	1%	3	11.02 %	1,770	33
50,000	4	10.25%	1%	3	10.86 %	1,363	45
50,000	5	10.25%	1%	3	10.76 %	1,129	57

Examples on Effective Annual Percentage rate (APR) calculation for Tourism loan

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
25,000	1	7.75%	0%	3	7.93 %	2,896	9
25,000	2	7.75%	0%	3	7.93 %	1,290	21
25,000	3	7.75%	0%	3	7.92 %	853	33
25,000	4	7.75%	0%	3	7.92 %	649	45
25,000	5	7.75%	0%	3	7.92 %	532	57
25,000	6	7.75%	0%	3	7.91 %	456	69
25,000	7	7.75%	0%	3	7.91 %	403	81

Examples on Effective Annual Percentage rate (APR) calculation for real estate investment loans for leasing purposes

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
70,000	1	10.75%	1%	6	12.34 %	12,526	6
70,000	2	10.75%	1%	6	11.69 %	4,404	18
70,000	3	10.75%	1%	6	11.43 %	2,784	30
70,000	4	10.75%	1%	6	11.30 %	2,094	42
70,000	5	10.75%	1%	6	11.21 %	1,713	54
70,000	6	10.75%	1%	6	11.15 %	1,472	66
70,000	7	10.75%	1%	6	11.11 %	1,308	78
70,000	8	10.75%	1%	6	11.08 %	1,188	90

Examples on Effective Annual Percentage rate (APR) calculation for real estate investment loans for sales purposes

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
70,000	2	10.75%	1%	12	11.51 %	6,772	12
70,000	3	10.75%	1%	12	11.33 %	3,570	24
70,000	4	10.75%	1%	12	11.23 %	2,506	36
70,000	5	10.75%	1%	12	11.16 %	1,978	48

Examples on Effective Annual Percentage rate (APR) calculation for small enterprise reducing loans

Loan Amount	Tenor (in years)	Nominal Interest Rate	Granting Commission	Grace Period (in months)	Effective APR	Installment Amount	Number of Installments
30,000	1	10.75%	1%	3	12.81 %	3,530	9
30,000	2	10.75%	1%	3	11.90 %	1,596	21
30,000	3	10.75%	1%	3	11.58 %	1,070	33
30,000	4	10.75%	1%	3	11.42 %	826	45
30,000	5	10.75%	1%	3	11.32 %	685	57

Notes:

- Nominal interest rate is an aggregate of a one year OVERNIGHT INTERBANK interest rate starting from 1/7/2018 (as issued by The Central Banks in Jordan) and a spread that is changed on a monthly basis (except for auto loans and advanced loans).
- Nominal interest rate before 1/7/2018 is an aggregate of a one year JODIBOR interest rate (as issued by The Association of Banks in Jordan) and a spread that is changed on a daily basis.
- The date of the periodic adjustment for interest rate for loans every 12 months.
- For all retail loans the Effective Annual Percentage Rate cost is measured based on nominal interest rate and commission stated in the examples above (APR).
- 1% will be added to interest rate if the loan is offered to Non Jordanians (customers not carrying a national ID number) applicable to personal loans, housing loans and advanced Loans.
- For the first year a 1% granting commission is due for all loans except for advanced Loans.
- For personal loans against foreign currency cash collaterals, a spread of 5.15% to be fixed plus OVERNIGHT INTERBANK.
- The above prices are valid from 04/12/2019 for all loans.
- Overnight Interbank is the monthly rate of the effective interest rate in the interbank lending market announced by the Central Bank of Jordan.
- The value of the loan, installments and duration included in the examples are only for clarification.
- Customer is entitled to refund the interest paid and undue on Auto loans granted before 2/2/2014 and Advanced loans to customers who wish to pay early from the date the original date with the possibility of meeting the early Payment Commission up to a maximum of 1% (according to the Bank's commission and Fee pricing), and Corresponds to the bank's conditions